

**Shareholding list K+S Group**

31 December 2009



| consecutive numbers | company name  | place of business    |                 | amount of holding | parent company |
|---------------------|---|----------------------|-----------------|-------------------|----------------|
| 1                   | K+S Aktiengesellschaft                                    | Kassel               | Germany         |                   |                |
| 2                   | K+S Kali GmbH   | Kassel               | Germany         | 100.00%           | 1              |
| 3                   | 3. K+S Verwaltungs GmbH                                   | Kassel               | Germany         | 100.00%           | 2              |
| 4                   | 3. K+S Verwaltungs GmbH & Co. Erwerbs KG                  | Kassel               | Germany         | limited partner   | 2              |
|                     |   |                      |                 | general partner   | 3              |
| 5                   | Kali-Union Verwaltungsgesellschaft mbH                    | Kassel               | Germany         | 100.00%           | 2              |
| 6                   | Shenzhen K+S Trading Co. Ltd.                             | Shenzhen             | China           | 100.00%           | 2              |
| 7                   | K+S CZ a.s.   | Prague               | Czech Republic  | 100.00%           | 5              |
| 8                   | K+S Polska Sp. z o.o.                                     | Poznan               | Poland          | 100.00%           | 5              |
| 9                   | K+S North America Corporation                             | New York             | USA             | 100.00%           | 5              |
| 10                  | Kali-Importen A/S   | Copenhagen           | Denmark         | 100.00%           | 5              |
| 11                  | Kali AG   | Frauenkappeln        | Switzerland     | 100.00%           | 5              |
| 12                  | K+S Asia Pacific Pte. Ltd.                                | Singapore            | Singapore       | 100.00%           | 5              |
| 13                  | K+S Benelux B.V.  | Breda                | The Netherlands | 100.00%           | 5              |
| 14                  | Potash S.A. (Pty) Ltd.                                    | Johannesburg         | South Africa    | 100.00%           | 5              |
| 15                  | Verlagsgesellschaft für Ackerbau mbH                      | Kassel               | Germany         | 100.00%           | 5              |
| 16                  | K+S Brasileira Fertilizantes e Produtos Industriais Ltda. | Sao Paulo            | Brazil          | 100.00%           | 5              |
| 17                  | K+S Italia S. r. L.                                       | Verona               | Italy           | 98.30%            | 5              |
|                     |   |                      |                 | 1.70%             | 13             |
| 18                  | K+S UK & Eire Ltd.  | Hertford             | Great Britain   | 100.00%           | 5              |
| 19                  | Kali (U.K.) Ltd.  | Hertford             | Great Britain   | 100.00%           | 18             |
| 20                  | K+S Kali France S.A.S.                                    | Reims                | France          | 100.00%           | 5              |
| 21                  | K+S KALI Wittenheim S.A.S.                                | Wittenheim           | France          | 100.00%           | 20             |
| 22                  | K+S KALI Du Roure S.A.S.                                  | Le Teil              | France          | 100.00%           | 20             |
| 23                  | K+S KALI Atlantique S.A.S.                                | Pre en Pail          | France          | 100.00%           | 20             |
| 24                  | K+S KALI Rodez S.A.S.                                     | Onet le Château      | France          | 97.45%            | 20             |
| 25                  | Société des Engrais de Berry au Bac S.A.                  | Reims                | France          | 34.00%            | 20             |
| 26                  | K+S Salz GmbH   | Hanover              | Germany         | 100.00%           | 1              |
| 27                  | esco Verwaltungs GmbH                                     | Hanover              | Germany         | 100.00%           | 26             |
| 28                  | esco - european salt company GmbH & Co. KG                | Hanover              | Germany         | limited partner   | 26             |
|                     |   |                      |                 | general partner   | 27             |
| 29                  | Deutscher Straßen-Dienst GmbH                             | Hanover              | Germany         | 100.00%           | 28             |
| 30                  | esco international GmbH                                   | Hanover              | Germany         | 100.00%           | 28             |
| 31                  | Ickenroth GmbH  | Staudt               | Germany         | 100.00%           | 28             |
| 32                  | Frisia Zout B.V.  | Harlingen            | The Netherlands | 100.00%           | 30             |
| 33                  | esco benelux N.V.   | Brussels             | Belgium         | 100.00%           | 30             |
| 34                  | VATEL Companhia de Produtos Alimentares S.A.              | Alverca              | Portugal        | 100.00%           | 30             |
| 35                  | esco Nordic AB  | Göteborg             | Sweden          | 100.00%           | 30             |
| 36                  | esco Spain S.L.   | Barcelona            | Spain           | 100.00%           | 30             |
| 37                  | esco Holding France S. A. S.                              | Dombasle sur Meurthe | France          | 100.00%           | 30             |
| 38                  | Salines Cérébos et de Bayonne S.A.S                       | Levallois-Perret     | France          | 100.00%           | 37             |
| 39                  | esco france S.A.S.  | Levallois-Perret     | France          | 100.00%           | 37             |
| 40                  | K+S Salt of the Americas Holding B.V.                     | Harlingen            | The Netherlands | 100.00%           | 26             |
| 41                  | S.P.L.-USA, Corp.   | Clarks Summit        | USA             | 100.00%           | 40             |
| 42                  | International Salt Company LLC                            | Clarks Summit        | USA             | 100.00%           | 41             |
| 43                  | Salina Diamante Branco Ltda.                              | Rio de Janeiro       | Brazil          | 99.99944%         | 40             |
|                     |   |                      |                 | 0.00056%          | 55             |
| 44                  | Inversiones K+S Sal de Chile Ltda.                        | Santiago de Chile    | Chile           | 99.99%            | 40             |
|                     |   |                      |                 | 0.01%             | 55             |
| 45                  | Inversiones y Prospecciones Mineras Tarapacá Ltda.        | Santiago de Chile    | Chile           | 99.99%            | 44             |
|                     |   |                      |                 | 0.01%             | 55             |

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| 46                  | Sociedad Punta de Lobos S.A.                          | Santiago de Chile    | Chile       | 99.602%           | 44             |
|                     |   |                      |             | 0.093%            | 55             |
| 47                  | Inversiones Columbus Ltda.                            | Santiago de Chile    | Chile       | 2.00%             | 44             |
| 48                  | Inversiones Empremar Ltda.                            | Santiago de Chile    | Chile       | 48.00%            | 46             |
|                     |   |                      |             | 52.00%            | 47             |
| 49                  | Empresa Maritima S.A.                                 | Santiago de Chile    | Chile       | 99.436%           | 48             |
| 50                  | Transporte por Containers S.A.                        | Santiago de Chile    | Chile       | 98.71%            | 49             |
| 51                  | Servicios Portuarios Patillos S.A.                    | Santiago de Chile    | Chile       | 99.74%            | 46             |
|                     |   |                      |             | 0.26%             | 53             |
| 52                  | Compania Minera Punta de Lobos S.A.                   | Santiago de Chile    | Chile       | 99.00%            | 46             |
|                     |   |                      |             | 1.00%             | 53             |
| 53                  | Empresa de Servicios Ltda.                            | Santiago de Chile    | Chile       | 99.00%            | 46             |
|                     |   |                      |             | 1.00%             | 44             |
| 54                  | Servicios Maritimos Patillos S.A.                     | Santiago de Chile    | Chile       | 50.00%            | 46             |
| 55                  | K+S Beteiligungs GmbH                                 | Kassel               | Germany     | 100.00%           | 1              |
| 56                  | K+S Mining Argentina SA                               | Buenos Aires         | Argentina   | 11.00%            | 55             |
|                     |   |                      |             | 89.00%            | 40             |
| 57                  | K+S Gübre ve Endüstri Ürünleri San. ve Tic. Ltd. Sti. | İstanbul             | Turkey      | 99.9917%          | 55             |
|                     |   |                      |             | 0.0083%           | 75             |
| 58                  | K+S Argentina S.R.L.                                  | Buenos Aires         | Argentina   | 95.00%            | 55             |
|                     |   |                      |             | 5.00%             | 5              |
| 59                  | Fertilizantes COMPO Agro Chile Ltda.                  | Santiago de Chile    | Chile       | 99.90%            | 55             |
|                     |   |                      |             | 0.10%             | 75             |
| 60                  | K plus S Española S.L.                                | Barcelona            | Spain       | 100.00%           | 55             |
| 61                  | Saleable - Importacao e Exportacao Ltda.              | Lisbon               | Portugal    | 100.00%           | 60             |
| 62                  | COMPO Austria GmbH                                    | Vienna               | Austria     | 100.00%           | 55             |
| 63                  | COMPO do Brasil S.A.                                  | Guaratingueta        | Brazil      | 100.00%           | 55             |
| 64                  | K+S Agro México S.A. de C.V.                          | Mexico City          | Mexico      | 99.99985%         | 55             |
|                     |   |                      |             | 0.000015%         | 75             |
| 65                  | COMPO Benelux N.V.                                    | Deinze               | Belgium     | 100.00%           | 55             |
| 66                  | K+S Hellas S.A.                                       | Marousi              | Greece      | 100.00%           | 55             |
| 67                  | K+S Agricoltura Spa.                                  | Cesano Maderno       | Italy       | 100.00%           | 55             |
| 68                  | COMPO Jardin AG                                       | Allschwill           | Switzerland | 100.00%           | 55             |
| 69                  | SIA Livanu Kudras Fabrika.                            | Livani               | Latvia      | 30.00%            | 55             |
| 70                  | COMPO Horticulture et Jardin S.A.S.                   | Roche-lez-Beaupré    | France      | 100.00%           | 55             |
| 71                  | K+S France S.A.S.                                     | Roche-lez-Beaupré    | France      | 100.00%           | 70             |
| 72                  | Algoflash Kabushiki Kaisha                            | Tokio                | Japan       | 100.00%           | 71             |
| 73                  | Florentaise S.A.                                      | Saint Mars du Désert | France      | 32.82%            | 71             |
| 74                  | Aquiland S.A.S.                                       | Landiras             | France      | 5.00%             | 71             |
| 75                  | K+S Nitrogen GmbH                                     | Mannheim             | Germany     | 100.00%           | 1              |
| 76                  | fertiva GmbH  | Mannheim             | Germany     | 100.00%           | 75             |
| 77                  | Algoflash GmbH Düngemittel                            | Kassel               | Germany     | 100.00%           | 75             |
| 78                  | COMPO Verwaltungsgesellschaft mbH                     | Münster              | Germany     | 100.00%           | 75             |
| 79                  | COMPO Gesellschaft mbH & Co. KG                       | Münster              | Germany     | limited partner   | 75             |
|                     |   |                      |             | general partner   | 78             |
| 80                  | park GmbH   | Recklinghausen       | Germany     | 100.00%           | 79             |
| 81                  | Torf- und Humuswerke Uchte GmbH                       | Uchte                | Germany     | 100.00%           | 79             |
| 82                  | Torf- und Humuswerk Gnarrenburg                       | Gnarrenburg          | Germany     | 100.00%           | 79             |
| 83                  | Serveis de Mexico S.A. de C.V.                        | Mexico City          | Mexico      | 99.90%            | 81             |
|                     |   |                      |             | 0.10%             | 82             |
| 84                  | K+S Finance Belgium BVBA                              | Brussels             | Belgium     | 99.9999167%       | 1              |
|                     |   |                      |             | 0.0000833%        | 55             |
| 85                  | Montana US Parent Inc.                                | Delaware             | USA         | 100.00%           | 84             |

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| 86                  | K+S Montana Holding LLC                                    | Delaware          | USA              | 99.99999998%      | 84             |
|                     |  |                   |                  | 0.00000001%       | 40             |
|                     |  |                   |                  | 0.00000001%       | 85             |
| 87                  | K+S North America Salt Holdings, LLC                       | Delaware          | USA              | 100.00%           | 86             |
| 88                  | Morton International, Inc.                                 | Chicago           | USA              | 100.00%           | 87             |
| 89                  | Canadian Salt Finance Company                              |                   | Canada           | 100.00%           | 88             |
| 90                  | Canadian Salt Holding Company                              |                   | Canada           | 100.00%           | 89             |
| 91                  | The Canadian Salt Company Limited                          |                   | Canada           | 100.00%           | 90             |
| 92                  | Navigation Sonamar Inc.                                    |                   | Canada           | 100.00%           | 91             |
| 93                  | Canadian Brine, Ltd.                                       |                   | Canada           | 100.00%           | 91             |
| 94                  | Glendale Salt Development LLC                              |                   | USA              | 100.00%           | 88             |
| 95                  | GLC Trucking Co, Inc.                                      |                   | USA              | 100.00%           | 88             |
| 96                  | Imperial Thermal Products, Inc.                            |                   | USA              | 100.00%           | 88             |
| 97                  | Ecuatoiana de Sal y Productos Quimicos C.A.                |                   | Ecuador          | 50.00%            | 88             |
| 98                  | Morton Bahamas Ltd.  |                   | Bahamas          | 100.00%           | 88             |
| 99                  | Inagua Transports Inc.                                     |                   | Liberia          | 100.00%           | 98             |
| 100                 | Inagua General Store, Ltd.                                 |                   | Bahamas          | 100.00%           | 98             |
| 101                 | K+S Entsorgung GmbH  | Kassel            | Germany          | 100.00%           | 1              |
| 102                 | K+S Baustoffrecycling GmbH                                 | Sehnde            | Germany          | 100.00%           | 101            |
| 103                 | Nieders. Gesellschaft zur Endablagerung von Sonderabfall m | Hanover           | Germany          | 0.10%             | 101            |
| 104                 | K+S Entsorgung (Schweiz) AG                                | Delémont          | Switzerland      | 100.00%           | 101            |
| 105                 | Kali-Transport Gesellschaft m.b.H.                         | Hamburg           | Germany          | 100.00%           | 1              |
| 106                 | Börde Container Feeder GmbH                                | Haldensleben      | Germany          | 33.30%            | 105            |
| 107                 | German Bulk Chartering GmbH                                | Hamburg           | Germany          | 100.00%           | 105            |
| 108                 | UBT See- und Hafen-Spedition GmbH Rostock                  | Rostock           | Germany          | 100.00%           | 105            |
| 109                 | PHH Personen Dienstleistung GmbH                           | Hamburg           | Germany          | 2.60%             | 105            |
| 110                 | Zoll Pool Hamburg AG                                       | Hamburg           | Germany          | 1.96%             | 105            |
| 111                 | Werra Kombi Terminal Betriebsgesellschaft mbH              | Philippsthal      | Germany          | 50.00%            | 105            |
| 112                 | K+S Consulting GmbH  | Kassel            | Germany          | 100.00%           | 1              |
| 113                 | 1. K+S Verwaltungs GmbH                                    | Kassel            | Germany          | 100.00%           | 1              |
| 114                 | 1. K+S Verwaltungs GmbH & Co. Erwerbs KG                   | Kassel            | Germany          | limited partner   | 1              |
|                     |  |                   |                  | general partner   | 113            |
| 115                 | Beienrode Bergwerks-GmbH                                   | Kassel            | Germany          | 89.80%            | 1              |
| 116                 | Chemische Fabrik Kalk GmbH                                 | Cologne           | Germany          | 100.00%           | 1              |
| 117                 | K+S IT-Services GmbH                                       | Kassel            | Germany          | 100.00%           | 1              |
| 118                 | MSW -Chemie GmbH   | Langelsheim       | Germany          | 68.50%            | 1              |
| 119                 | Wohnbau Salzdetfurth GmbH                                  | Bad Salzdetfurth  | Germany          | 100.00%           | 1              |
| 120                 | K+S Versicherungsvermittlungs GmbH                         | Kassel            | Germany          | 100.00%           | 1              |
| 121                 | Potash Company of Canada (1998) Ltd.                       | Toronto           | Canada           | 100.00%           | 1              |
| 122                 | OOO K+S Rus  | Moscow            | Russ. Federation | 100.00%           | 1              |
| 123                 | Lehrter Wohnungsbau GmbH                                   | Lehrte            | Germany          | 6.70%             | 1              |
| 124                 | Hubwoo.com S.A.  | Paris             | France           | 0.07%             | 1              |
| 125                 | Fachschule f. Wirtschaft und Technik Gem. GmbH             | Clausthal         | Germany          | 9.40%             | 1              |
| 126                 | K+S Investments Ltd.                                       | St. Julians       | Malta            | 99.99994558%      | 1              |
|                     |  |                   |                  | 0.00005442%       | 55             |
| 127                 | K+S Finance Ltd.   | St. Julians       | Malta            | 99.99995306%      | 126            |
|                     |  |                   |                  | 0.00004694%       | 55             |
| 128                 | K+S Denmark Holding ApS                                    |                   | Denmark          | 100.00%           | 126            |
| 129                 | Morton China National Salt (Shanghai) Salt Co., Ltd.       | Shanghai          | China            | 45.00%            | 128            |