

ABOUT K+S AND THE ASHBURTON SALT PROJECT



Experience growth.

A new resources project near Onslow is set to bring jobs and exciting business opportunities to the nearby communities of Onslow and Exmouth.

We are at the start of a long design and approvals process and will be working with local stakeholders to ensure the Ashburton Salt Project is developed to become one of the world's most modern salt facilities, with strict environmental standards and long-lasting benefits to the community.

ABOUT K+S

K+S is an international resources company with headquarters in Germany. We are the world's largest salt producer and fifth largest potash producer, with sites in Europe, North America and South America and a global distribution network. We are looking to invest in Western Australia because it provides ideal solar salt production conditions and we have confidence in the long term demand for salt in Asia.

THE ASHBURTON SALT PROJECT

In May we announced our plans to develop a new salt facility – Ashburton Salt. The Project would be located some 40km south west of Onslow and produce 3.5 million tonnes of salt per annum for export to Asia.

ABOUT SOLAR SALT PRODUCTION

Solar salt production uses the same process as occurs naturally in the salt flats found to the south of Onslow. Sea water is captured in shallow ponds where the sun evaporates the water.

In solar salt production saltwater flows through a series of separate evaporation ponds. After several months of exposure to sunlight, the evaporated and crystallised salt is several centimetres thick and can be collected using mechanical harvesting machines.

This is the same method used by nearby salt facility, Onslow Salt.

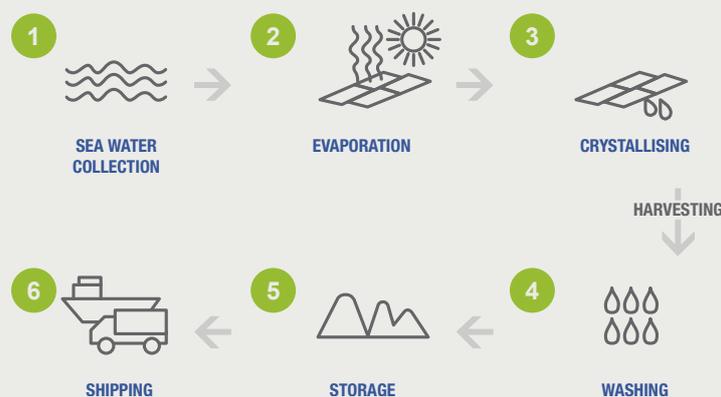


Figure 1: Solar Salt Production Process

FOR MORE INFORMATION:

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K+S is a German-based international resources company with more than 125 years' experience in salt production.



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NEW JOBS AND BUSINESS OPPORTUNITIES

Where possible we want to employ people locally and support local businesses. Should it go ahead, the Ashburton Salt Project has a projected life of 40 years – but as salt is a renewable resource, it could realistically operate indefinitely.

What this means is that sustainable jobs are created for the long term – which is great news for the local communities.

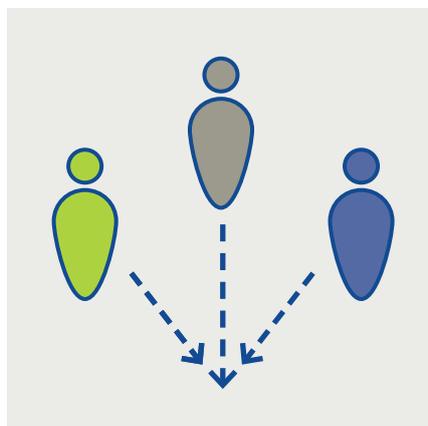
If we do develop the Project, we will spend some \$350 million during construction and create 200 jobs over two years. In the long term, once in operation we expect Ashburton Salt would employ at least 75 sustainable, full time staff members.

It is estimated that we will spend \$188 million on goods and services in the Pilbara region during the two-year construction period and \$9 million per year once in operation.

The Project will provide countless opportunities for local earthmoving and civil engineering companies, trades such as electricians, plumbers and gas fitters, caterers, suppliers of fresh food and household consumables, cleaning companies and transport providers. We will be speaking regularly with local chambers of commerce and industry in both Onslow and Exmouth to identify ways we can support local business.

COMMUNITY INVOLVEMENT

We believe the best way to ensure the Ashburton Salt Project is developed in a way that supports the local communities is to speak regularly with those communities. The Community Information Sessions are our way of introducing ourselves.



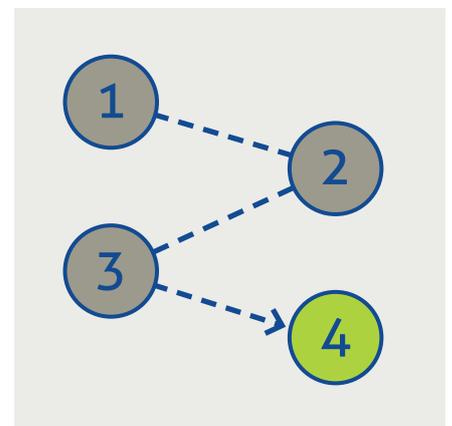
As project planning moves ahead, we will be creating ways to engage more closely with interested individuals and groups in Onslow and Exmouth. We are still considering the best way to operate a Community Advisory Group and will provide more information later this year.

In the meantime, we are happy to answer any questions by phone or email.

PROCESS FROM HERE

This month, we will refer the Ashburton Salt Project to the Environmental Protection Authority (EPA), which will determine the level of assessment the Project will be subjected to.

The referral information will be available for a seven-day public



comment period which will be advertised on the EPA's consultation hub at <https://consultation.epa.wa.gov.au/>.

The approval process is expected to last two to three years. During this time we will be conducting extensive environmental studies and stakeholder engagement. Only when the necessary permits have been granted will K+S make a final decision on whether to build the solar salt production facility. This would occur in 2019 at the earliest.

Keep in touch

We would love to keep you in the loop during this planning and development process. We will be adding information as it becomes available to our website at www.ashburtonsalt.com.au. If you would like to join our mailing list, please sign-up using the form on the website or email ashburtonsalt@k-plus-s.com

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